

Switch/Top-Up/Redemption Instruction Form

New Star Global Investment Funds PLC

By Post:

New Star Global Investment Funds PLC, P.O Box 8817, Dublin 1, Ireland.

By Courier:

New Star Global Investment Funds PLC, Guild House, Guild Street, International Financial Services Centre, Dublin 1, Ireland.

By Fax (originals must follow by post or courier) addressed to:

New Star Dealing Team,

and sent to the following fax number: +353 1 853 8536.

For telephone/email enquiries contact:

Telephone: +353 1 853 8732

Email: newstar.admin@teamstatestreet.com

Please complete the form(s) in blue or black ink using BLOCK CAPITALS, detach and return it to the details above.

The completed form(s) must be received by the administrator no later than 4pm (Dublin time) on the business day prior to the relevant Dealing Day.

Instructions received after this will be treated as having been received on the following business day.

Contract Notes will normally be issued within 24 hours the dealing day.

Bank Details

Subscription Monies – for Settlement of Top-Up Subscriptions

Subscriptions may be made in USD, EUR, GBP. Subscription monies must be paid by Electronic Bank Transfer for settlement on or before the relevant Valuation Point. Please quote **Applicant's Name, Applicant's Bank, Bank Account Number and Fund Name(s) on your Electronic Bank Transfer instruction.**

For Electronic Bank Transfers, please refer to the table below.

Currency of Subscription	Name of Bank	Bank SWIFT/SORT Code	Bank Account Number	Account Name	Bank Address	Quoting Reference
USD	Citibank, New York	CITIUS33	36817346	State Street Fund Services (Ireland) Limited/New Star	Citibank NA New York 399 Park Avenue New York, NY 10043 USA	By order of [name of Applicant] for subscription [name of fund] to Fund
EUR	Citibank, London	CITIGB2L	10584568	State Street Fund Services (Ireland) Limited/New Star	Citibank NA London Branch Citigroup Centre, Canary Wharf London E14 5LB United Kingdom	By order of [name of Applicant] for subscription [name of fund] to Fund
GBP	Citibank, London	18 50 08	10584576	State Street Fund Services (Ireland) Limited/ New Star	Citibank NA London Branch Citigroup Centre, Canary Wharf London E14 5LB United Kingdom	By order of [name of Applicant] for subscription [name of fund] to Fund

Please ensure that any bank charges in respect of telegraphic transfers or otherwise are deducted **before** sending the subscription amount.

Where subscriptions are received in USD, EUR or GBP, the investment will be made in the respective currency Share Class.

Details of Applicant(s) – Individual/Corporate

Full name of Account Holder(s):

Company Name: Account Number:

(Please state the exact name that appears on your existing shareholding account)

Telephone Number: (If different from original application form)

All correspondence will be routed to the existing address for your account as indicated in your initial application form.

Investment Details

I/We hereby authorise the switch of the investment allocations of the above mentioned account(s) as follows:

SWITCH OUT Sub Fund Redemption	No of Shares or cash amount (if 100% of holding state "ALL")	Currency Share class	SWITCH IN Sub Fund* Name	Currency Share class
New Star European Growth Fund	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star Japan Recovery Fund	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star UK Dynamic Fund	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star Asian Opportunities Fund	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star Global Emerging Markets Fund	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star US Opportunites Fund	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star Strategic Government Bond Fund	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star Euro High Yield Fund R Class	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
New Star Euro High Yield Fund I Class	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

If switching into the New Star Strategic Government Bond Fund, please tick this box if you wish to receive an income payment from this Fund. If you do not tick the box, distributions will be used to purchase additional Shares upon Payment Date (no subscription fee will be charged on these additional Shares).

If a cash amount is to be switched then the currency stated must be that of the class they are invested in.

Applicants may elect to receive income payments at a later date. Distributions will be paid to the bank account provided in your original Application Form. Payments direct to bank accounts are subject to a minimum payment of US\$150 (or equivalent).

Risk Warnings: Payments of less than the minimum will be made by cheque and posted to the correspondence address at the investor's risk. Please note that all remitting charges are deducted from the income payment.

EU Directive – EU Residents applying for Shares in New Star Strategic Government Bond Fund/Euro High Yield Fund

Under the EU Savings Directive adopted, from 1st January 2004, we are obliged to request that all EU Residents applying for shares in the above fund declare their national taxation number in the space provided:

I/we expressly consent to the automatic disclosure of information relating to my account to the tax authorities in Ireland and in my/our country of residence in accordance with the EU Taxation of Savings Directive (2003/48/EC) and applicable local regulations. I/we agree to notify the company of any change to my/ our tax residency status.

Signatures

In the case of Joint Shareholders ALL shareholders must sign below to validate this instruction:

Signature: Signature:

Signature: Signature: Date:

Signatures(s) must be identical to name(s) in which the Shareholding is registered.

Professional Advisor

Professional Advisor's Company Name: Professional Advisor's Contact Name:

Details of Applicant(s) – Individual/Corporate

Full name of Account Holder(s):

Company Name: Account Number:

(Please state the exact name that appears on your existing shareholding account)

Telephone Number: Fax Number:

(If different from original application form)

All correspondence will be routed to the existing address for your account as indicated in your initial application form.

Investment Details

I/We hereby apply to invest in New Star Global Investment Funds PLC, as indicated below:
Settlement must be made in the currency of the selected Share class below. See front page notes.

Please complete below the name of the Sub-Fund(s) that you wish to invest in	Indicate the currency Share class that you wish to invest in			Subscription Amount and Currency*
New Star European Growth Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	<input type="text"/>
New Star Japan Recovery Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	<input type="text"/>
New Star UK Dynamic Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	<input type="text"/>
New Star Asian Opportunities Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	<input type="text"/>
New Star Global Emerging Markets Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	<input type="text"/>
New Star US Opportunitites Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	<input type="text"/>
New Star Strategic Government Bond Fund ** (Available as Income Shares only)	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>	<input type="text"/>
New Star Euro High Yield Fund R Class	EUR Re-invest <input type="checkbox"/>	EUR Income <input type="checkbox"/>		<input type="text"/>
New Star Euro High Yield Fund I Class	EUR Re-invest <input type="checkbox"/>	EUR Income <input type="checkbox"/>		<input type="text"/>

* Subscriptions may be made in USD, EUR or GBP. ** Income Option for New Star Strategic Government Bond Fund:

Please tick this box, if you wish to receive an income distribution payment for New Star Strategic Government Bond Fund. If you do not tick the box, distributions will be used to purchase additional Shares upon Payment Date (no subscription fee will be charged on these additional Shares).

Applicants may elect to receive income payments at a later date. Distributions will be paid to the bank account provided in your original Application Form. Payments direct to bank accounts are subject to a minimum payment of US\$150 (or equivalent).

Risk Warnings: Payments of less than the minimum will be made by cheque and posted to the correspondence address at the investor's risk. Please note that all remitting charges are deducted from the income payment.

EU Directive – EU Residents applying for Shares in New Star Strategic Government Bond Fund/Euro High Yield Fund

Under the EU Savings Directive adopted, from 1st January 2004, we are obliged to request that all EU Residents applying for shares in the above fund declare their national taxation number in the space provided:

I/we expressly consent to the automatic disclosure of information relating to my account to the tax authorities in Ireland and in my/our country of residence in accordance with the EU Taxation of Savings Directive (2003/48/EC) and applicable local regulations. I/we agree to notify the company of any change to my/ our tax residency status.

Bank Transfer Date

See **Bank Details** on the front of this document for instructions on where to wire Subscription monies.

If making payment by wire transfer, please confirm the value date as provided by your bank and attach a copy of the payment advice:

DD MM YYYY

Signatures

In the case of Joint Shareholders ALL shareholders must sign below to validate this instruction:

Signature: Signature:

Signature: Signature: Date: DD MM YYYY

Signatures(s) must be identical to name(s) in which the Shareholding is registered.

Professional Advisor

Professional Advisor's Company Name: Professional Advisor's Contact Name:

Details of Applicant(s) – Individual/Corporate

Full name of Account Holder(s):

Company Name: Account Number:

(Please state the exact name that appears on your existing shareholding account)

Telephone Number: Fax Number:

(If different from original application form)

All correspondence will be routed to the existing address for your account as indicated in your initial application form.

Redemption Details

I/We hereby request Redemption of Shares in New Star Global Investment Funds PLC, as indicated below:

Please indicate the name(s) of the sub-fund(s) from which you wish to redeem	Please indicate the currency that you wish to redeem			Share class	Redemption Amount <small>(in currency of Share class being redeemed)</small>	Number of Shares*
New Star European Growth Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>		<input type="text"/>	OR <input type="text"/>
New Star Japan Recovery Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>		<input type="text"/>	OR <input type="text"/>
New Star UK Dynamic Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>		<input type="text"/>	OR <input type="text"/>
New Star Asian Opportunities Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>		<input type="text"/>	OR <input type="text"/>
New Star Global Emerging Markets Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>		<input type="text"/>	OR <input type="text"/>
New Star US Opportunitites Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>		<input type="text"/>	OR <input type="text"/>
New Star Strategic Government Bond Fund	USD <input type="checkbox"/>	EUR <input type="checkbox"/>	GBP <input type="checkbox"/>		<input type="text"/>	OR <input type="text"/>
New Star Euro High Yield Fund R Class	EUR Re-invest <input type="checkbox"/>	EUR Income <input type="checkbox"/>			<input type="text"/>	OR <input type="text"/>
Institutional Funds						
New Star Euro High Yield Fund I Class	EUR Re-invest <input type="checkbox"/>	EUR Income <input type="checkbox"/>			<input type="text"/>	OR <input type="text"/>

* Please insert number of Shares being redeemed, or "All" if total redemption is required.
You can redeem part of your holding as long as your remaining investment in a Share class complies with the required minimum holdings.

Settlement Details

Redemption proceeds are paid by Telegraphic Transfer (bank account details to be provided below):

Name of Bank: Country:

Bank Address:

Bank Sort Code: Bank SWIFT Code:

Bank Account Name: Bank Account Number:

For USD/EUR Payments:

Intermediary Bank Name: Intermediary Swift Code:

Subject to the prior receipt by the Administrator of the correct and original redemption request, the full redemption proceeds will be despatched in the denominated currency of the relevant class normally within three business days after the dealing day on which the redemption is affected.

Signatures

In the case of Joint Shareholders ALL shareholders must sign below to validate this instruction:

Signature: Signature:

Signature: Signature: Date:

Signatures(s) must be identical to name(s) in which the Shareholding is registered.

Professional Advisor

Professional Advisor's Company Name: Professional Advisor's Contact Name: